

Recap of the Oregon Institute of Technology Board of Trustees Meeting - New Beginnings Theme

The Oregon Institute of Technology Board of Trustees gathered for a meeting with the theme "New Beginnings" on October 13, following committee meetings held on October 10 and October 11. During the full board meeting, two action items were discussed and approved, highlighting the institution's commitment to progress and change.

- 1. Recommendation for Technical Update to Board Policy on Resident Undergraduate Tuition and Mandatory Fee Process:** Vice President of Finance and Administration John Harman, presented the need for a technical update to the Board Policy on Resident Undergraduate Tuition and Mandatory Fee Process. One of the primary responsibilities of the Board is to establish tuition and mandatory enrollment fees annually, in accordance with Oregon Revised Statute (ORS) 352.102. The technical update sought to align the Board Policy with the ORS regarding the composition of the Tuition Recommendation Committee (TRC). The TRC will now consist of no fewer than two administrators, two faculty members, two students representing the recognized student government, and two students representing historically underserved students of the university.
- 2. Recommendation to Accept Bond Funding of \$18M and Authorization to Proceed with Geothermal System Renovation:** Vice President of Finance and Administration, John Harman, presented a proposal to the Board to accept the state-approved bond funding of \$18 million for the Geothermal System Renovation project. These funds, authorized during the 2022-2023 Oregon legislative session, total \$17,956,151 and are issued on the credit of the state, thus not requiring repayment by the University. The Geothermal System Emergency Renovation project is a multiphase endeavor aimed at addressing critical life safety risks and operational issues associated with the geothermal infrastructure on the Klamath Falls campus. The renovation includes the rehabilitation, replacement, and modernization of geothermal wells, mechanical buildings, storage and pumping systems, distribution piping, electrical equipment, campus snowmelt, and more. This project not only aims to improve safety but also enhance the campus landscape and accessibility.

The renovation project, which is expected to span 36 months, will take place between July 2023 and June 2026. The extended timeline is attributed to the complexity of the system and the need to complete the project in phases to minimize disruption to campus activities.

The Oregon Institute of Technology's Board of Trustees' actions reflect a commitment to ensuring the institution's financial and infrastructural foundations are strong and aligned with state statutes while also embarking on significant renovation projects for the betterment of campus safety and quality.



*Celebrating 75 Years
Of Applied Learning*

Dr. Ken L. Fincher

Vice President of University Advancement
& Interim Board Secretary
Executive Director of the Foundation

Oregon Institute of Technology

3201 Campus Dr. Klamath Falls, OR 97601
ken.fincher@oit.edu | 541.885.1118 | www.oit.edu

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